

Date: 31/03/2023

To,
The National Stock Exchange of India Limited

Exchange Plaza,
Plot No., C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: AAKASH

Sub: Submission of Voting Results and Scrutinizer's Report of Postal Ballot pursuant to Regulations 44(3) of SEBI (Listing Regulations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

With reference to the above mentioned subject, we hereby submit details of Voting Results and Scrutinizer's Report of Postal Ballot Notice dated February 08, 2023 pursuant to Regulations 44(3) of SEBI (Listing Regulations and Disclosure Requirements), Regulations, 2015.

The company had completed the dispatch of the said notice on February 28, 2023, to the shareholders of the Company as on February 24, 2023 (cut-off date), seeking their approval for the following items:

- **Resolution No. 1 – Special Resolution:**
Re-appointment of Mr. Hemang Navinbhai Haria (DIN: 01690627) as a Whole Time Director and CFO of the Company;
- **Resolution No. 2 – Special Resolution:**
Re-appointment of Mr. Krunal Pravinbhai Haria (DIN: 01566988) as a Whole Time Director of the Company;

Mr. Sharvil B. Suthar, Partner of M/s. Suthar & Surti, Company Secretaries, was appointed by the Board to act as Scrutinizer for conducting the Postal Ballot process, has submitted their report on the result of Postal Ballot and based on the said report Mr. Vipul Haria, the Chairman has announced the results of the Postal Ballot, as passed by shareholders with requisite majority on March 31, 2023, the same are enclosed herewith.

You are requested to take the note of the same on your records.

Thanking you,

For, AAKASH EXPLORATION SERVICES LIMITED

HEMANG N HARIA
WHOLE TIME DIRECTOR & CFO
DIN: 01690627

Encl: As above

AAKASH EXPLORATION SERVICES LIMITED

Date of Notice of Postal Ballot	08-02-2023
Total number of shareholders on record data (i.e. 24/02/2023)	22912
No of shareholders present in the meeting either in person or through proxy	
Promoters and Promoters Group	Not Applicable
Public	Not Applicable
No of shareholders attended the meeting through video conferecing	
Promoters and Promoters Group	Not Applicable
Public	Not Applicable

Agenda-wise disclosure

Resolution No -1 - Re-appointment of Mr. Hemang Navinbhai Haria (DIN: 01690627) as a Whole Time Director & CFO of the Company.								
Resolution Required				Special				
Whether promoter / Promoter group are interested in the agenda / resolution				Yes				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes –in favour	No.of Votes–against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67508259	45366795	67.20	45366795	0	100.00	0
	Poll		0.00	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	67508259	45366795	67.20	45366795	0	100.00	0.00
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0	0.00
Public- Non Institutions	E-Voting	33741741	19234	0.06	14036	5198	72.97	27.03
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	33741741	19234	0.06	14036	5198	72.97	27.03
Grand Total		101250000	45386029	44.83	45380831	5198	99.99	0.01

Resolution No -2 - Re-appointment of Mr. Krunal Pravinbhai Haria (DIN: 01566988) as a Whole Time Director of the Company.								
Resolution Required				Special				
Whether promoter / Promoter group are interested in the agenda / resolution				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes –in favour (4)	No.of Votes–against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67508259	60230309	89.22	60230309	0	100.00	0
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	67508259	60230309	89.22	60230309	0	100.00	0.00
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	33741741	19234	0.06	17108	2126	88.95	0
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	33741741	19234	0.06	17108	2126	88.95	11.05
Grand Total		101250000	60249543	59.51	60247417	2126	100.00	0.00



SUTHAR & Surti **Company Secretaries**

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

31st March, 2023

To,
The Chairman
Aakash Exploration Services Limited
424-426, 4th Floor, Shukan Mall,
Near Visat Petrol Pump, Sabarmati, Ahmedabad – 380005

Dear Sir,

Re: Passing of Ordinary/Special Resolutions through Postal Ballot – Only through E-voting

I, Sharvil B. Suthar, Partner of M/s. Suthar & Surti, Company Secretaries, Ahmedabad, appointed as Scrutinizer by the Board of Directors of Aakash Exploration Services Limited (“the Company”) to scrutinize votes cast through e-voting system of Central Depository Services (India) Limited (“CDSL”) during the voting period with respect to the Ordinary/Special resolutions proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022 and General Circular No. 11/2022 dated December 28, 2022, (“MCA Circulars”) and to submit a report thereon. I hereby submit my report as under:

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SUTHAR & SURTI Company Secretaries

1. The Company had completed dispatch on 28th February, 2023, of the Postal Ballot Notice dated 8th February, 2023 ("Notice") by sending of e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from NSDL & CDSL as on 24th February, 2023 (Cut-off date), for seeking their approval of businesses as per Notice.
2. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the - Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by CDSL.
3. In accordance with the Notice, the e-voting was started at 09:00 am on Wednesday, 1st March, 2023 and ended at 05:00 pm on Thursday, 30th March, 2023 (Voting Period).
4. The result of e-voting was unblocked and downloaded from the CDSL website (www.evotingindia.com) at 05:15 pm on Thursday, 30th March, 2023.
5. The result of the e-voting through Postal Ballot is as under:

Resolution No. 1: Special Resolution

Re-appointment of Mr. Hemang Navinbhai Haria (DIN: 01690627) as a Whole Time Director & CFO of the Company

(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
49	45380831	99.99



SUTHAR & SURTI Company Secretaries

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
08	5198	0.01

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

Resolution No. 2: Special Resolution

Re-appointment of Mr. Krunal Pravinbhai Haria (DIN: 01566988) as a Whole Time Director of the Company:

(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
49	60247417	100.00

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
08	2126	0.00



SUTHAR & Surti **Company Secretaries**

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

6. The result of e-voting downloaded from the website of CDSL shall be handed over to the Company Secretary.
7. You may accordingly declare the result of Postal Ballot through e-voting.

Thanking you,

For, Suthar & Surti
Company Secretaries

Sharvil B. Suthar
Partner
Mem. No.: F11466
C.O.P. No.: 20228
UDIN: F011466D003352421
P/R No.: 1586/2021

Name and Address of Witnesses of unblocking of Remote e-voting

1. Aishwarya Parekh

C/4 Archana Park,
Hotel President Lane,
Navrangpura,
Ahmedabad- 380009



SUTHAR & SURTI

Company Secretaries

2. Jay Surti

R – 2, Vikram Appartment,
Nr. Shreyas Crossing,
Ambawadi,
Ahmedabad – 380015

Counter Signed by

Vipul Haria
Chairman & Managing Director
Aakash Exploration Services Limited